**BHATIA SHARMA AND ASSOCIATES**
CHARTERED ACCOUNTANTS

G-22, Basement, Lajpat Nagar-III,
New Delhi-110024
Phone: 011-45502632, 47501062
Email: amitcbgca@gmail.com
Web: www.bhatiasharma.in

## CERTIFICATE TO BE GIVEN BY CHARTERED ACCOUNTANTS

We have audited the account of accounts of **MADHYAM**, 11, 148, Maitri Apartments, Plot No.-28, Patparganj, New Delhi -110092, **Reg. No. 231660744**, DELHI for the financial year ending the **31st March 2025** and examined all relevant books and vouchers and certify that according to the audited account:

a) The brought forward foreign contribution at the beginning of the financial year was **Rs. 10,65,469/-**;

(i) foreign contribution of **Rs. 16,97,616/-** was received by the association during the financial year **2024-25**;

(ii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of **Rs. 25,36,484/-** was received by the association during the financial year **2024-25**;

(iii) the balance of unutilised foreign contribution with the association at the end of the financial year was **Rs. 23,14,927/-**;

(iv) certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;

(v) the information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us;

(vi) the association has utilised the foreign contribution received for the purpose(s) it is registered / granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Bhatia Sharma & Associates
New Delhi
Chartered Accountants

We have examined all relevant books and records, and I hereby certify the following activities/project-wise and location-wise details of receipt and utilisation of foreign contribution:"

| S.no | Name of project / activity | Address / location | Previous balance | Receipt during the year | Utilised (Project Exp.) | Closing balance |
|---|---|---|---|---|---|---|
| | | | (in Cash) | (in Cash) | (in Cash) | (in Cash) |
| 1 | Research | New Delhi | 30,49,516 | 16,97,616 | 47,36,700 | 10,432 |
| | **TOTAL** | | **30,49,516** | **16,97,616** | **47,36,700** | **10,432** |

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief, **MADHYAM** has

- not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder;

**For Bhatia Sharma & Associates**
**Chartered Accountants**
**FRN: 037043N**

Arun Bhatia

Bhatia Sharma & Associates ★ New Delhi ★ Chartered Accountants

**Arun Bhatia, Partner**
Membership no. 082789
Place: New Delhi
Date: 26/12/2025
UDIN: 25082789JRIZPU6387

BHATIA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

## MADHYAM (FC)
## BALANCE SHEET as at 31.03.2025

| Liabilities | Amount | Assets | Amount |
|---|---|---|---|
| **Capital Fund** | | **Fixed Assets** | |
| Opening Balance | 3,443,850 | As per Schedule | 159,327 |
| Less:Excess of expenditure over Income | (745,321) | | |
| | | **Investments** | |
| | | Investment | - |
| | 2,698,530 | Accured Interest | - |
| **Current Liabilities & Provisions** | | **Current Assest ,Loans &Advances** | |
| Audit Fees Payable | 57,522 | Cash -In-Hand | 24,944 |
| Expenses Payable | 1,100 | Cash -at -Bank | 2,289,983 |
| | | TDS Receivables | 282,897 |
| Total | 2,757,152 | Total | 2,757,152 |

**As per our report of even date**
**Form FC-4 attached**
**For BHATIA SHARMA & ASSOCIATES**
**Chartered Accountants**
**FRN : 037043N**

**(ARUN BHATIA**
**Partner**
**M. No-082789**

**(KAVALJIT SINGH )**
**Chief Trustee**

**Place : New Delhi**
**Date:** 30/08/2025

Bhatia Sharma & Associates * New Delhi * Chartered Accountants

BHATIA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

**MADHYAM**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

| PARTICULARS | Amount (Rs.) | PARTICULARS | Amount (Rs.) |
|---|---|---|---|
| To Audit Fee | 64,900 | By Grant | 1,697,616 |
| To Bank Charges | 403 | By Bank Interest | 30,992 |
| To Conveyance | 1,050 | By Interest on FD | 203,697 |
| To Depreciation | 72,111 | By interest on Reund | 4,640 |
| To Salary | 800,000 | By Interest Income | 2,218,749 |
| To Electricity | 3,830 | | |
| To Professional fee | 765,950 | **Excess of expenditure over Income** | 745,321 |
| To internet | 13,200 | | |
| To Fess & Taxes | 14,640 | | |
| To Telephone Expenses | 7,206 | | |
| To Repair and Maintainance Expenses | 73,108 | | |
| To Printing & Stationary | 5,799 | | |
| To Visa Fees | 25,000 | | |
| To Subscription | 7,546 | | |
| To Honorarium | 2,800,000 | | |
| To Travelling Expenses | 246,272 | | |
| | **4,901,015** | | **4,901,015** |

**AS PER OUR REPORT OF EVEN DATE**
**Form FC-4 Attached**
**For BHATIA SHARMA & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
**FRN : 037043N**

**Place : New Delhi**
**Date:** 30/08/2025

**(ARUN BHATIA)**
**Partner**
**M No. 082789**

**(KAVALJIT SINGH )**
**Chief Trustee**

Bhatia Sharma & Associates ★ New Delhi ★ Chartered Accountants

# MADHYAM

**Receipts and payments Account for the year ended 31.03.2025**

| Receipt | Amount | Payment | Amount |
|---|---|---|---|
| **To Opening Balance** | | By Audit Fee | 64,900 |
| Cash in Hand | 27,006 | By Bank Charges | 403 |
| Cash at Bank | 1,038,462 | By Conveyance | 1,050 |
| Fixed Deposit | 1,984,047 | By Salary | 800,000 |
| | | By Electricity | 3,830 |
| To Grant | 1,697,616 | By Internet | 12,100 |
| To Bank Interest | 30,992 | By Travelling Expenses | 246,272 |
| To Interest on FD | 2,505,492 | By Telephone Expenses | 7,206 |
| | | By Subscription | 7,546 |
| | | By Professional fee | 765,950 |
| | | By Repair and Maintainance | 73,108 |
| | | By Honorarium | 2,800,000 |
| | | By other Expenses | 25,000 |
| | | By Fess and Taxes | 10,000 |
| | | By Printing & Stationary | 5,799 |
| | | by TDS paid | 900 |
| | | By Purcahase of Fixed Assets | 124,478 |
| | | By TDS Receivable | 20,146 |
| | | **By Closing Balance** | |
| | | Cash in Hand | 24,944.00 |
| | | Cash at Bank | 2,289,983.25 |
| | | Fixed Deposit | - |
| **Total** | **7,283,615.37** | **Total** | **7,283,615.37** |

As per our report of even date
Form FC-4 attached
For BHATIA SHARMA & ASSOCIATES
Chartered Accountants
FRN : 037043N

Place : New Delhi
Date:- 30/08/2025

(ARUN BHATIA)
Partner
M No. 082789

(KAVALJIT SINGH )
Trustee

**MADHYAM**
**FIXED ASSETS SCHEDULE "A"**

| PARTICULARS | RATE | W.D.V. AS ON 1.4.2024 | ADDITION | | Sale / Adjustment | TOTAL | DEPRECIATION DURING THE YEAR | W.D.V. AS ON 31.3.2025 |
|---|---|---|---|---|---|---|---|---|
| | | | Before Sep | After Sep | | | | |
| AIR CONDITIONER | 15% | 15,119 | - | - | - | 15,119 | 2,268 | 12,852 |
| FURNITURE | 10% | 6,916 | - | - | - | 6,916 | 692 | 6,224 |
| INVERTER | 15% | 1,987 | - | - | | 1,987 | 298 | 1,689 |
| COMPUTER | 40% | 23,953 | 26,499 | | | 50,452 | 20,181 | 30,271 |
| LAPTOP | 40% | 15,977 | 77,980 | | | 93,957 | 37,583 | 56,374 |
| PRINTER | 40% | 2,556 | - | 19,999 | | 22,555 | 5,022 | 17,533 |
| MICROWAVE | 15% | 5,432 | - | - | | 5,432 | 815 | 4,617 |
| OFFICE EQUIPMENT | 15% | 26,017 | - | | - | 26,017 | 3,903 | 22,114 |
| HEATER | 15% | 4,101 | - | | - | 4,101 | 615 | 3,486 |
| REFRIGERETER | 15% | 4,903 | - | - | - | 4,903 | 735 | 4,168 |
| VECHILE | 15% | 0 | - | - | - | 0 | 0 | 0 |
| | | **106,960** | **104,479** | 19,999 | - | **231,438** | **72,111** | **159,327** |

**AS PER OUR REPORT OF EVEN DATE**
**FORM FC-4 ATTACHED**
**For BHATIA SHARMA & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
**FRN : 037043N**

Place : New Delhi
Date: 30/08/2025

**(ARUN BHATIA)**
**Partner**
**M NO. : 082789**

**(KAVALJIT SINGH )**
**Trustee**