CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANT

G-22 Basement,Lajpat Nagar-III
New Delhi-110024
Tel. No. 011-45502632
E-mail: office@cbgca.in

CERTIFICATE TO BE GIVEN BY CHARTERED ACCOUNTANTS

We have audited the account of accounts of **MADHYAM, 11, 148, MAITRI APPARTMENTS, PLOT NO.-28, PATPARGANJ,NEW DELHI -110092, Reg. No. 231660744, DELHI** for the financial year ending the 31st March 2024 and examined all relevant books and vouchers and certify that according to the audited account:

(i) The brought forward foreign contribution at the beginning of the financial year was Rs. **2,76,778.92/-** ;

(ii) Foreign contribution of Rs.**23,07,852.00/-** was received by the Association during the financial year ;

(iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs.**5,14,432.00/-** was received by the Association during the financial year ;

(iv) The balance of unutilised foreign contribution with the Association at the end of the financial year was Rs. **10,65,469.12/-** ;

(v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

(vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.

(vii) The association has utilised the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Place: New Delhi
Date: 11-09-2024
UDIN: 24082789BKEYZV8202

For Charnalia Bhatia & Gandhi
Chartered Accountants
FRN 012006N

CHARNALIA BHATIA & GANDHI New Delhi Chartered Accountants

Arun Bhatia
(Partner)
M.No.: 082789

CHATNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANT

MADHYAM (FC)

BALANCE SHEET as at 31.03.2024

Liabilities	Amount	Assets	Amount
Capital Fund		**Fixed Assets**	
Opening Balance	40,85,928	As per Schedule	1,06,960
Less:Excess of expenditure over Income	(6,42,077)		
		Investments	
		Investment	19,84,047
	34,43,851	Add : Accrued Interest	83,046
Current Liabilities & Provisions			
Audit Fees Payable	57,522	**Current Assest ,Loans &Advances**	
TDS Payable	900	Cash -In-Hand	27,006
		Cash -at -Bank	10,38,463
		TDS Receivables	2,37,078
		TDS Receivables FY 23-24	25,673
Total	**35,02,273**	**Total**	**35,02,273**

As per our report of even date
Form FC-4 attached
For CHARNALIA BHATIA & GANDHI
Chartered Accountants
FRN : 012006N

CHARNALIA BHATIA & GANDHI * New Delhi * Chartered Accountants

(ARUN BHATIA)
Partner
M. No-082789

(KAVALJIT SINGH)
Trustee

Place : New Delhi
Date: 11-09-24
UDIN - 24082789BKEYZV8202

CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANTS

MADHYAM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	Amount (Rs.)	PARTICULARS	Amount (Rs.)
To Audit Fee	55,000	By Grant	23,07,852
To Bank Charges	176	By Bank Interest	29,320
To Other Expenses	-	By Interest on FD	2,33,717
To Conveyance	2,100	By Profit on sale	1,48,888
To Depreciation	39,249		
To Salary	6,00,000		
To Electricity	27,320	**Excess of expenditure over Income**	6,42,077
To petrol	5,000		
To Professional fee	2,74,950		
To internet	13,200		
To Interset on TDS	581		
To Interest on TDS Demand	1,70,861		
To Telephone Expenses	7,074		
To Repair and Maintainance Expenses	1,06,579		
To GST Expense	14,850		
To Forex Expense	1,668		
To Subscription	20,267		
To Honorarium	19,50,000		
To Travelling Expenses	72,979		
	33,61,854		**33,61,854**

AS PER OUR REPORT OF EVEN DATE
Form FC-4 Attached
FOR CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANTS
FRN : 012006N

CHARNALIA BHATIA & GANDHI New Delhi Chartered Accountants

(ARUN BHATIA)
Partner
M No. 082789

(KAVALJIT SINGH)
Trustee

Place : New Delhi
Date: 11-09-24
UDIN- 24082789BKFYZV8202

MADHYAM

Receipts and payments Account for the year ended 31.03.2024

Receipt	Amount	Payment	Amount
To Opening Balance		By Audit Fee	55,000.00
Cash in Hand	32,094.00	By Bank Charges	176.28
Cash at Bank	244,684.92	By Conveyance	2,100.00
Fixed Deposit	3,284,047.00	By Petrol	5,000.00
		By Salary	600,000.00
To Grant	2,307,852.00	By Electricity	27,320.00
To Bank Interest	29,320.00	By Internet	13,200.00
To Interest on FD	205,112.00	By Travelling Expenses	72,979.04
To Sale of Asset	280,000.00	By Telephone Expenses	7,074.34
		By Subscription	20,266.52
		By Professional fee	274,950.00
		By Repair and Maintainance	106,579.00
		By Honorarium	1,950,000.00
		By other Expenses	192,558.62
		By Purcahase of Fixed Assets	6,390.00
		By Closing Balance	
		Cash in Hand	27,006.00
		Cash at Bank	1,038,463.12
		Fixed Deposit	1,984,047.00
Total	**6,383,109.92**	**Total**	**6,383,109.92**

CHARNALIA BHATIA & GHANDHI New Delhi Chartered Accountants

As per our report of even date
Form FC-4 attached
For CHARNALIA BHATIA & GANDHI
Chartered Accountants
FRN. : 082789

Place : New Delhi
Date:-11-09-2024

(ARUN BHATIA)
Partner
M No. 082789

(KAVALJIT SINGH)
Trustee

MADHYAM

FIXED ASSETS SCHEDULE "A"

PARTICULARS	RATE	W.D.V. AS ON 1.4.2023	ADDITION Before Sep	ADDITION After Sep	Sale / Adjustment	TOTAL	DEPRECIATION DURING THE YEAR	W.D.V. AS ON 31.3.2024
AIR CONDITIONER	15%	17,787	-	-	-	17,787	2,668	15,119
FURNITURE	10%	7,684	-	-	-	7,684	768	6,916
INVERTER	15%	2,337	-	-		2,337	351	1,987
COMPUTER	40%	34,423	5,499			39,922	15,969	23,953
LAPTOP	40%	26,628				26,628	10,651	15,977
PRINTER	40%	4,260	-			4,260	1,704	2,556
MICROWAVE	15%		6,390			6,390	959	5,432
OFFICE EQUIPMENT	15%	30,608	-		-	30,608	4,591	26,017
HEATER	15%	4,825	-		-	4,825	724	4,101
REFRIGERETER	15%	5,768	-	-	-	5,768	865	4,903
VECHILE	15%	1,31,112	-	-	1,31,112	0	0	0
		2,65,432	**11,889**	-	1,31,112	**1,46,209**	**39,249**	**1,06,960**

AS PER OUR REPORT OF EVEN DATE
FORM FC-4 ATTACHED
FOR CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANTS
FRN : 012006N

CHARNALIA BHATIA & GHANDHI * New Delhi * Chartered Accountants

(ARUN BHATIA)
Partner
M NO. : 082789

(KAVALJIT SINGH)
Trustee

Place : New Delhi
Date: 11-09-24
UDIN-24082789BKFYZN8202