CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANT

G-22 Basement,Lajpat Nagar-III
New Delhi-110024
Tel. No. 011-45502632
E-mail: office@cbgca.in

CERTIFICATE TO BE GIVEN BY CHARTERED ACCOUNTANTS

We have audited the account of accounts of **MADHYAM, 11, 148, MAITRI APPARTMENTS, PLOT NO.-28, PATPARGANJ,NEW DELHI -110092, Reg. No. 231660744, DELHI** for the financial year ending the 31st March 2023 and examined all relevant books and vouchers and certify that according to the audited account:

(i) The brought forward foreign contribution at the beginning of the financial year was Rs. **5,35,337.78/-** ;

(ii) Foreign contribution of Rs.**18,21,373.00/-** was received by the Association during the financial year ;

(iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs.**3,20,724.00/-** was received by the Association during the financial year ;

(iv) The balance of unutilised foreign contribution with the Association at the end of the financial year was Rs. **2,76,778.92/-** ;

(v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

(vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.

(vii) The association has utilised the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Place: New Delhi
Date: 06-12-2023
UDIN: 23082789BGSRGT8742

for Charnalia Bhatia & Gandhi
Chartered Accountants
FRN 012006N

Arun Bhatia
(Partner)
M.No.: 082789

MADHYAM (FC)

BALANCE SHEET as at 31.03.2023

Liabilities	Amount	Assets	Amount
Capital Fund		**Fixed Assets**	
Opening Balance	51,78,779	As per Schedule	2,65,432
Less:Excess of expenditure over Income	(10,92,850)		
		Investments	33,65,455
	40,85,928		
Current Liabilities & Provisions		**Current Assest ,Loans &Advances**	
Expenses Payable	57,522	Cash -In-Hand	32,094
		Cash -at -Bank-Canara Bank-1697	2,44,685
		TDS	2,35,784
Total	41,43,450	Total	41,43,450

As per our report of even date
Form FC-4 attached
For CHARNALIA BHATIA & GANDHI
Chartered Accountants
FRN : 012006N

CHARNALIA BHATIA & GHANDHI New Delhi Chartered Accountants

(ARUN BHATIA)
Partner
M. No-082789

(KAVALJIT SINGH)
Trustee

Place: New Delhi
Date: 06-12-2023
UDIN: 23082789BGSRGT8742

CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANTS

MADHYAM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2023

PARTICULARS	Amount (Rs.)	PARTICULARS	Amount (Rs.)
To Accounting charge	15,000.00	By Grant	18,21,373.00
To Audit Fee	85,600.00	By Bank Interest	19,461.00
To Bank Charges	1,795.58	By Interest on FD	3,40,755.00
To Other Expenses	532.00		
To Conveyance	2,100.00		
To Depreciation	77,983.24		
To Research Charges	35,820.00		
To Salary	4,50,000.00		
To Electricity	18,950.00	**Excess of expenditure over Income**	10,92,850.10
To petrol	9,000.00		
To Insurance	6,400.00		
To Printing & Stationary	1,469.00		
To Postage & Courier	8,206.00		
To Professional fee	50,000.00		
To internet	13,200.00		
To Telephone Expenses	7,362.28		
To Software expenses	10,091.00		
To Repair and Maintainance Expenses	8,726.00		
To Tour & Travel(visa fee)	6,040.00		
To Subscription	8,416.00		
To Honorarium	24,00,000.00		
To Travelling Expenses	57,748.00		
	32,74,439.10		**32,74,439.10**

AS PER OUR REPORT OF EVEN DATE
Form FC-4 Attached
FOR CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANTS
FRN : 012006N

CHARNALIA BHATIA & GHANDHI New Delhi Chartered Accountants

(ARUN BHATIA)
Partner
M No. 082789

(KAVALJIT SINGH)
Trustee

Place: New Delhi
Date: 06-12-2023
UDIN: 23082789BGSRGT8742

MADHYAM

Receipts and payments Account for the year ended 31.03.2023

Receipt	Amount	Payment	Amount
To Opening Balance		By Audit Fee	85,600.00
Cash in Hand	50,281.00	By Bank Charges	1,795.58
Cash at Bank	4,85,056.78	By Computer Expenses	-
Fixed Deposit	40,84,047.00	By Conveyance	2,100.00
		By Accounting charge	15,000.00
		By Petrol	9,000.00
To Grant	18,21,373.00	By Research Charges	35,820.00
To Bank Interest	19,461.00	By Salary	4,50,000.00
To Interest on FD	2,88,263.00	By Electricity	18,950.00
To Sale of Asset	13,000.00	By Internet	13,200.00
		By Insurance	6,400.00
		By Travelling Expenses	63,788.00
		By Postage & Courier	8,206.00
		By Printing and stationary	1,469.00
		By Telephone Expenses	7,362.28
		By Subscription	8,416.00
		By proofessional charge	50,000.00
		By Website Expenses	10,091.00
		By Vehicle Repair and Maintainance Expenses	8,726.00
		By Honorarium	24,00,000.00
		By other Expenses	532.00
		By Purcahase of Fixed Assets	4,200.00
		By Closing Balance	
		Cash in Hand	32,094.00
		Cash at Bank	2,44,684.92
		Fixed Deposit	32,84,047.00
Total	**67,61,481.78**	**Total**	**67,61,481.78**

CHARNALIA BHATIA & GHANDHI New Delhi Chartered Accountants

As per our report of even date
Form FC-4 attached
For CHARNALIA BHATIA & GANDHI
Chartered Accountants
FRN. : 082789

Place : New Delhi
Date:-06-12-2023

(ARUN BHATIA)
Partner
M No. 082789

(KAVALJIT SINGH)
Trustee

MADHYAM

FIXED ASSETS SCHEDULE "A"

PARTICULARS	RATE	W.D.V. AS ON 1.4.2022	ADDITION Before Sep	ADDITION After Sep	Sale / Adjustment	TOTAL	DEPRECIATION DURING THE YEAR	W.D.V. AS ON 31.3.2023
AIR CONDITIONER	15%	20,926.18	-	-	-	20,926.18	3,138.93	17,787.25
FURNITURE	10%	8,537.78	-	-	-	8,537.78	853.78	7,684.00
INVERTER	15%	2,749.87	-	-		2,749.87	412.48	2,337.39
COMPUTER	40%	70,372.09			13,000.00	57,372.09	22,948.83	34,423.25
LAPTOP	40%	44,379.46				44,379.46	17,751.78	26,627.67
PRINTER	40%	7,099.60	-			7,099.60	2,839.84	4,259.76
OFFICE EQUIPMENT	15%	36,009.57	-	-	-	36,009.57	5,401.44	30,608.13
HEATER	15%	1,105.43	-	4,200.00	-	5,305.43	480.81	4,824.61
REFRIGERETER	15%	6,786.09	-	-	-	6,786.09	1,017.91	5,768.17
VECHILE	15%	1,54,249.58	-	-	-	1,54,249.58	23,137.44	1,31,112.14
		3,52,215.62	**-**	4,200.00	13,000.00	**3,43,415.62**	**77,983.24**	**2,65,432.38**

AS PER OUR REPORT OF EVEN DATE
FORM FC-4 ATTACHED
FOR CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANTS
FRN : 012006N

(ARUN BHATIA)
Partner
M NO. : 082789

(KAVALJIT SINGH)
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Place: New Delhi
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